

Non-Oil Foreign Trade – Q4 2013

Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 196.7 Billion AED in Q4 2013, with a drop rate of 7.6% compared to 212.8 Billion AED in Q4 2012. In Q4 2013 the contribution of imports 66.9%, Exports 11.4% and Re-Exports 21.7% of Total Direct Foreign Trade. Imports amounted 131.5 Billion AED in Q4 2013 with a drop rate 2.2% compared to Q4 2012, Exports amounted to 22.4 Billion AED in Q4 2013 with a drop rate of 42.3% compared to Q4 2012. Furthermore Re-Exports amounted to 42.8 Billion AED in Q4 2013 with a growth rate of 8.4% compared to Q4 2012. Table (1) shows Direct Foreign Trade contribution and growth rate in Q4 2012 – Q4 2013.

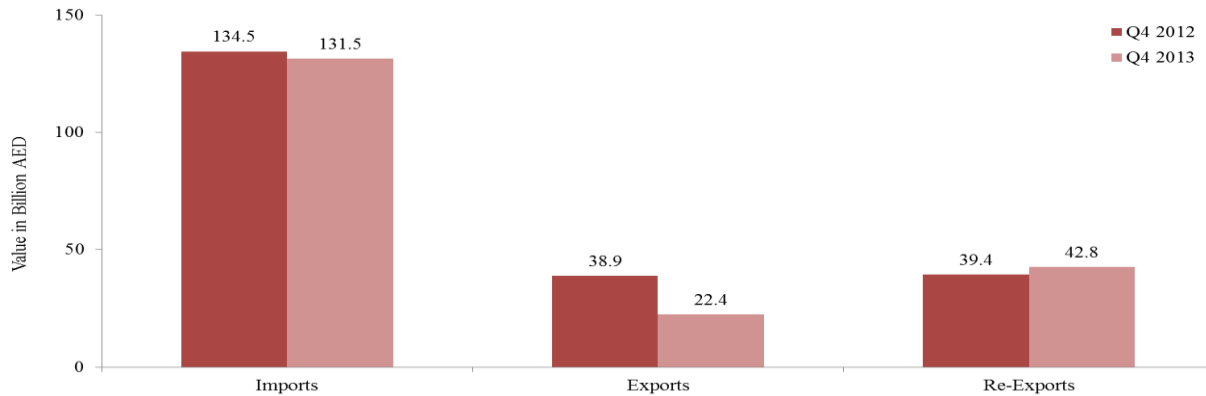
Trade Balance

The absolute value of the shortage in Trade Balance of Direct Foreign Trade increased by 10.1 Billion AED in Q4 2013, from 56.2 Billion AED in Q4 2012 to 66.3 Billion AED in Q4 2013. The percentage coverage of Total Exports and Re-Exports for Imports in Q4 2013 reached 49.6%, while it was covering 58.2% in the same period of 2012. This is due to a decrease in Total Exports and Re-Exports value by 16.8% in Q4 2013 compared to the same period of 2012.

Table (1) | Direct Foreign Trade Q4 2012 – Q4 2013

Title	Value in Billion AED			
	Q4 2012	Q4 2013	Growth Rate	Contribution
Imports	134.5	131.5	(2.2%)	66.9%
Exports	38.9	22.4	(42.3%)	11.4%
Re-Exports	39.4	42.8	8.4%	21.7%
Total Direct Foreign Trade	212.8	196.7	(7.6%)	100.0%

Figure (1) | Total Direct Foreign Trade Q4 2012 – Q4 2013



The most outstanding sections in Direct Foreign Trade as seen in table (2) are:

- In Imports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Machinery, electrical and electronics equipment , followed by Vehicles, aircraft, & transport equipment.
- In Exports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Base metals and products thereof, followed by Prepared foodstuffs.
- In Re-Exports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Machinery, electrical and electronics equipment, followed by Vehicles, aircraft, & transport equipment.

Table (2) | Direct Foreign Trade by top five Sections Q4 2012 – Q4 2013

Value in Billion AED

Title	Q4 2012	Q4 2013	Growth Rate	Contribution
Imports				
Semi-precious/precious stones & metals, imitation jewelry	50.3	42.8	(15.0%)	32.5%
Machinery, electrical and electronics equipment	19.2	23.7	23.0%	18.0%
Vehicles, aircraft, & transport equipment	24.1	21.3	(11.5%)	16.2%
Chemical or allied industries	6.4	7.0	10.8%	5.4%
Base metals and products thereof	6.4	6.7	5.1%	5.1%
Other	28.2	30.0	6.6%	22.8%
Total Imports	134.5	131.5	(2.2%)	100.0%
Exports				
Semi-precious/precious stones & metals, imitation jewelry	27.7	11.1	(59.8%)	49.5%
Base metals and products thereof	3.7	2.9	(20.8%)	12.9%
Prepared foodstuffs	1.6	1.6	1.1%	7.1%
Plastics and rubber products	1.3	1.3	(1.2%)	5.8%
Wood pulp, cork, cellulose materials, paper, & printing	0.8	1.1	33.5%	4.9%
Other	3.8	4.4	15.4%	19.7%
Total Exports	38.9	22.4	(42.3%)	100.0%
Re-Exports				
Semi-precious/precious stones & metals, imitation jewelry	16.2	15.5	(4.7%)	36.2%
Machinery, electrical and electronics equipment	8.2	9.7	18.0%	22.7%
Vehicles, aircraft, & transport equipment	6.4	7.7	20.2%	18.1%
Textiles	1.4	1.9	32.8%	4.4%
Base metals and products thereof	1.3	1.4	4.9%	3.2%
Other	5.9	6.6	13.1%	15.5%
Total Re-Exports	39.4	42.8	8.4%	100.0%

Free Zone and Custom Warehouse Trade

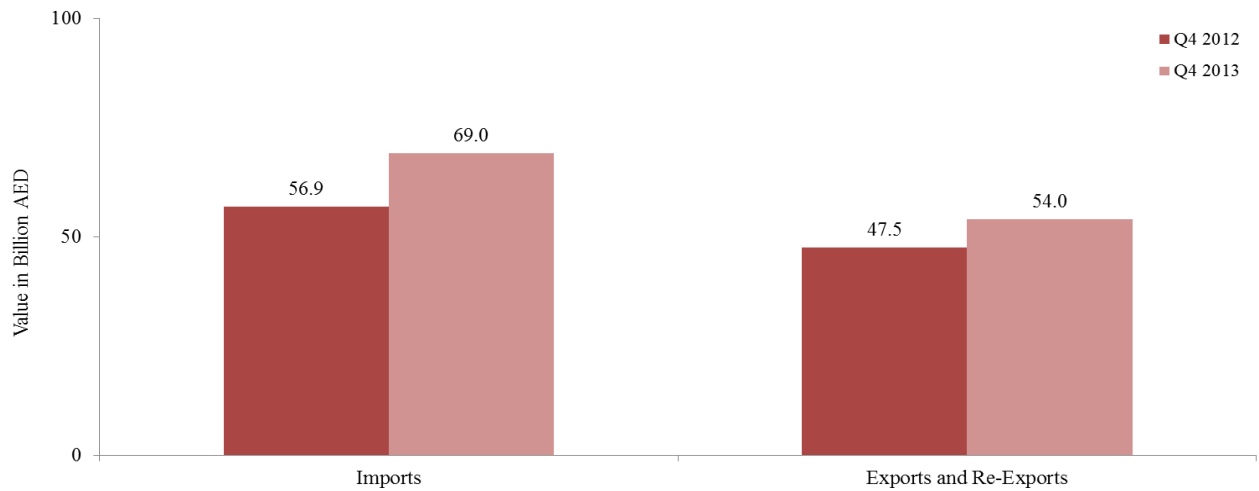
Free Zone and Custom Warehouse Trade amounted to 123.1 Billion AED in Q4 2013 with growth rate of 17.9% compared to 104.4 Billion AED in Q4 2012.

Imports contributed 56.1% amounted to 69.0 Billion AED and Total Exports and Re-Exports contributed 43.9% amounted to 54.0 Billion AED of Total Free Zone and Custom Warehouse Trade in Q4 2013. Table (3) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q4 2012 – Q4 2013.

Table (3) | Free Zone and Custom Warehouse Trade Q4 2012 – Q4 2013

Title	Value in Billion AED			
	Q4 2012	Q4 2013	Growth Rate	Contribution
Imports	56.9	69.0	21.3%	56.1%
Total Exports and Re-Exports	47.5	54.0	13.9%	43.9%
Total Free Zone and Custom Warehouse Trade	104.4	123.1	17.9%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q4 2012 – Q4 2013



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (4) are:

- In Imports Machinery, electrical and electronics equipment obtain the lead, then Chemical or allied industries, followed by Semi-precious/precious stones & metals, imitation jewelry.
- In Total Exports and Re-Exports Machinery, electrical and electronics equipment obtain the lead, then Chemical or allied industries, followed by Semi-precious/precious stones & metals, imitation jewelry.

Table (4) | Free Zone and Custom Warehouse Trade for the top five Sections Q4 2012 – Q4 2013

Value in Billion AED

Title	Q4 2012	Q4 2013	Growth Rate	Contribution
Imports				
Machinery, electrical and electronics equipment	30.3	37.2	22.9%	53.9%
Chemical or allied industries	3.4	5.4	59.3%	7.8%
Semi-precious/precious stones & metals, imitation jewelry	3.5	4.8	38.1%	7.0%
Vehicles, aircraft, & transport equipment	3.6	3.9	8.3%	5.6%
Mineral products	2.9	3.5	20.5%	5.0%
Other	13.3	14.2	7.3%	20.6%
Total Imports	56.9	69.0	21.3%	100.0%
Exports and Re-Exports				
Machinery, electrical and electronics equipment	24.4	32.2	31.8%	59.5%
Chemical or allied industries	2.8	3.5	24.2%	6.5%
Semi-precious/precious stones & metals, imitation jewelry	5.5	3.0	(45.3%)	5.5%
Vehicles, aircraft, & transport equipment	3.2	2.7	(14.9%)	5.0%
Mineral products	2.5	2.6	2.1%	4.8%
Other	9.0	10.1	11.4%	18.7%
Total Exports and Re-Exports	47.5	54.0	13.9%	100.0%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.